

**PRESBYTERY OF
SOUTHWEST FLORIDA
PCA, INC.**

Financial Statements

Twelve Months Ended

December 31, 2011

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Presbytery of Southwest FL
Operating Statement
Month Ending December 31, 2011

	Month	Year to Date Revenue 2011	Year to Date Revenue 2010
Revenue	<u>Revenue</u>	<u>2011</u>	<u>2010</u>
Presbytery SW FL PCA	3,794	46,599	48,530
Total Revenue	3,794	46,599	48,530
Expense			
Missions to North America	10,000	13,832,	30,000
RUM	0	18,500	15,000
CE	0	4,261	2,965
Stated Clerk	0	4,200	4,200
Recording Clerk	0	750	750
Candidates	0	0	0
Administration	0	82	421
Rev. Andrew Lamb	0	843	0
Vince Strawbridge	0	1,312	0
Examining	0	0	96
MTW	0	0	0
NCN	0	548	0
Total Expenses	10,000	44,328	53,432
Net Income (Loss) to Retained Earnings	-6,206	2,271	-4,902

Presbytery of Southwest FL
Monthly Cash Reserve Computation
Month Ending December 31, 2011

Cash Balance, January 1, 2011		\$ 12,276
Adjustments:		
Disaster Relief		
Trailer	3,070	
New Seminar	568	
		3,638
Cash Reserve, January 1, 2011		\$ 8,638
Cash Balance, December 31, 2011		\$ 14,548
Adjustments:		
Disaster Relief		
Trailer	3,070	
New Seminar	568	
		3,638
Cash Reserve, December 31, 2011		\$ 10,910

Analysis of Financial Statements

Balance Sheet

Suspense accounts are as follows: Disaster Relief Trailer \$3,070, New Seminars (monies received from last seminar) \$567.67. Cash on hand balance is \$10,910.27 after suspense accounts.

Operating Statement

Planned twelve month Revenue for SW FL PCA 2011 was forecast at \$55,250.00. Actual Total Revenue was \$46,599.48. The General SW FL PCA is under funded by (\$8,650.52). The Total Net Ordinary Income for the year was \$2,271.72.

Revenue shortages for the year to date are as follows:

SW FL PCA:	8,651
Total	<u>\$8,651</u>

2011 Noteworthy Expenditures:

Difference

Acct	RUM from 2010	3,500
Donations	Rev. Andrew Lamb	843
Donations	Vince Strawbridge	1312

Presbytery Of Southwest FL PCA, Inc.
Balance Sheet
As of December 31, 2011

	Dec 31, 11
ASSETS	
Current Assets	
Checking/Savings	
Checking	14,547.94
Total Checking/Savings	14,547.94
Total Current Assets	14,547.94
TOTAL ASSETS	14,547.94
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Suspense	
Disaster Relief Trailer	3,070.00
New Seminar	567.67
Total Suspense	3,637.67
Total Other Current Liabilities	3,637.67
Total Current Liabilities	3,637.67
Total Liabilities	3,637.67
Equity	
Unrestricted Net Assets	8,638.55
Net Income	2,271.72
Total Equity	10,910.27
TOTAL LIABILITIES & EQUITY	14,547.94

Presbytery Of Southwest FL PCA, Inc.

P&L Budget vs Actual

General Accounts

	<u>SW FL TOTAL</u>	<u>BUDGET</u>	<u>Variance</u>
Ordinary Income/Expense			
Income			
Presbyterian SW FL PCA	46,599.48	55,250.00	-8,650.52
Total Income	46,599.48	55,250.00	-8,650.52
Expense			
MNA			
MNA Administration	1,750.00	30,000.00	-28,250.00
Recruiting	2,082.30		
Recruiting	10,000.00		
Total MNA	13,882.30	30,000.00	-16,167.70
RUM	18,500.00	15,000.00	3,500.00
CE	4,260.65	4,500.00	-239.35
Stated Clerk	4,200.00	4,200.00	0.00
Recording Clerk	750.00	750.00	0.00
Candidates	0.00	100.00	-100.00
Administration			
Conferences and Meetings	0.00	0.00	0.00
License	61.25	0.00	61.25
Office Supplies	21.00	250.00	-229.00
Total Administration	82.25	250.00	-167.75
Examining	0.00	400.00	-400.00
MTW	0.00	50.00	-50.00
Rev. Andrew Lamb	843.00	0.00	843.00
Vince Strawbridge	1,312.00	0.00	1,312.00
NCN Administration	547.56	0.00	547.56
Total Expense	44,327.76	55,250.00	-10,922.24
Net Ordinary Income	2,271.72	0.00	2,271.72
Net Income	2,271.72	0.00	2,271.72