

**PRESBYTERY OF
SOUTHWEST FLORIDA
PCA, INC.**

Financial Statements

Three Months Ended

March 31, 2012

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Presbytery of Southwest FL
Operating Statement
Month Ending March 31, 2012

	Month	Year to Date	Year to Date
Revenue	Revenue	Revenue 2012	Revenue 2011
Presbytery SW FL PCA	1,610	7,253	6,805
Missions North America	144	144	0
New Church Network	0	0	992
Total Revenue	1,754	7,397	7,797
Expense			
Missions to North America	0	860	0
RUM	0	3,750	7,250
CE	0	500	0
Stated Clerk	0	1,050	1,050
Recording Clerk	0	0	188
Candidates	0	0	0
Administration	0	0	61
Examining	0	0	0
MTW	0	0	0
NCN	0	0	0
Total Expenses	0	6,160	8,549
Net Income (Loss) to Retained Earnings	1,754	1,237	(752)

Presbytery of Southwest FL
Monthly Cash Reserve Computation
Month Ending March 31, 2012

Cash Balance, January 1, 2012		\$ 14,548
Adjustments:		
Disaster Relief		
Trailer	3,070	
New Seminar	568	
	3,638	
Cash Reserve, January 1, 2012		\$ 10,910

Cash Balance, March 31, 2012		\$ 15,785
Adjustments:		
Disaster Relief		
Trailer	3,070	
New Seminar	568	
	3,638	
Cash Reserve, March 31, 2012		\$ 12,147

Analysis of Financial Statements

Balance Sheet

Suspense accounts are as follows: Disaster Relief Trailer \$3,070, New Seminars (monies received from last seminar) \$567.67. Cash on hand balance is \$12,147.52 after suspense accounts.

Operating Statement

Planned three month Revenue for SW FL PCA 2012 was forecast at \$13,812.50. Actual Total Revenue was \$7,396.86. The General SW FL PCA is under funded by (\$6,415.64). The Missions to North America (MNA) is now included in the General SW FL PCA. The Total Expense for the General SW FL PCA account was \$6,159.61. The budget called for \$13,812.50. Total Net Ordinary Income for all classes was \$1,237.25 more than anticipated for the year.

Revenue shortages for the year to date are as follows:

SW FL PCA:	<u>\$ 6,416</u>
Total	<u>\$ 6,416</u>

2010 Noteworthy Expenditures:

Difference

Acct

Presbytery Of Southwest FL PCA, Inc.

Balance Sheet

As of March 31, 2012

	<u>Mar 31, 2012</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	<u>15,785.19</u>
Total Checking/Savings	<u>15,785.19</u>
Total Current Assets	<u>15,785.19</u>
TOTAL ASSETS	<u><u>15,785.19</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Suspense	
Disaster Relief Trailer	3,070.00
New Seminar	<u>567.67</u>
Total Suspense	<u>3,637.67</u>
Total Other Current Liabilities	<u>3,637.67</u>
Total Current Liabilities	<u>3,637.67</u>
Total Liabilities	3,637.67
Equity	
Unrestricted Net Assets	10,910.27
Net Income	<u>1,237.25</u>
Total Equity	<u>12,147.52</u>
TOTAL LIABILITIES & EQUITY	<u><u>15,785.19</u></u>

Presbytery Of Southwest FL PCA, Inc.

P&L Budget vs Actual

General Accounts

	<u>SW FL TOTAL</u>	<u>BUDGET</u>	<u>Variance</u>
Ordinary Income/Expense			
Income			
Presbyterian SW FL PCA	7,396.86	13,812.50	-6,415.64
New Church Network	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Income	7,396.86	13,812.50	-6,415.64
Expense			
MNA			
MNA Administration	0.00	6,250.00	-6,250.00
Recruiting	859.61	0.00	859.61
Redeemer Mission	0.00	0.00	0.00
West Winter Haven Mission	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total MNA	859.61	6,250.00	-5,390.39
RUM	3,750.00	5,000.00	-1,250.00
CE	500.00	875.00	-375.00
Stated Clerk	1,050.00	1,050.00	0.00
Recording Clerk	0.00	187.50	-187.50
Candidates	0.00	25.00	-25.00
Administration			
Conferences and Meetings	0.00	0.00	0.00
License	0.00	0.00	0.00
Office Supplies	<u>0.00</u>	<u>312.50</u>	<u>-312.50</u>
Total Administration	0.00	312.50	-312.50
Examining	<u>0.00</u>	<u>100.00</u>	<u>-100.00</u>
MTW	<u>0.00</u>	<u>12.50</u>	<u>-12.50</u>
Total Expense	<u>6,159.61</u>	<u>13,812.50</u>	<u>-7,652.89</u>
Net Ordinary Income	<u>1,237.25</u>	<u>0.00</u>	<u>1,237.25</u>
Net Income	<u><u>1,237.25</u></u>	<u><u>0.00</u></u>	<u><u>1,237.25</u></u>